

New York Stock Market

New York, December 5.—Wall Street displayed only a languid interest in stocks constitute the chief element in the market at present, spent the morning in waiting for the President's message. Only about 50,000 shares were handled during the morning, and trading stopped entirely at frequent intervals. But when the message appeared the operators did nothing.

As a market influence, the developments at the Wabash meeting were of greater effect than the presidential utterances. When news of the proposed reorganization reached the street the only active movement of the day occurred. The Wabash securities tumbled to the lowest prices of several years and the whole market weakened with them. Trading was on a considerable larger scale in the afternoon, but the market in general held fairly steady, and closed at the close in most cases were only fractional.

Taking into view from the President's recent speech on the trust question, Wall Street was prepared for a measure of the general tenor of that which was sent to Congress to-day.

The Wabash securities, which were the strong features of the list late last week, and in yesterday's early trading on anticipation of a favorable outcome of today's meeting, showed the effect of heavy selling at the outset to-day. In anticipation of the announcement which came several hours later, the strategic position of this line is such that the future disposition of this property, it was felt, might change in the railroad map of the country.

The bond market was heavy. Total sales, par value, \$17,426,600. Unified States bonds unchanged on call.

Total sales, 257,700 shares, including Sugar, 100; Tobacco, 4,200; Atlantic Coast Line, 200; Chesapeake and Ohio, 1,200; Louisville and Nashville, 700; Norfolk and Western, 1,100; Reading, 4,500; Southern Railway, 4,000; Southern preferred, 800; Union Pacific, 31,200; United States Steel, 48,200; Virginia-Carolina Chemical, 400; Wabash, 11,700; Wabash preferred, 15,100.

New York, December 5.—Money on call firm, 4.14-4.54 per cent.; ruling rate, 4.12-2; closing bid, 4.07-4.12. Time loans active sixty days and ninety days, 1 per cent.; six months, 3.34-3.44 per cent. Prime mercantile paper, 3.44-3.52 per cent. Sterling exchange easy, with actual business in bankers' bills at \$1.83 for sixty-day bills, and at \$1.8820 for demand. Commercial bills, \$1.82-1.84. Bar silver, 55-1.8. Mexican dollars, 16.1-1.8.

RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 102 E. Main Street, Richmond, Va., December 5, 1911.

SALES AT BOARDS.

STATE SECURITIES. Bid Asked.

Virginia 26, Old, C. and P. 180.00 88.

Va. Coal 26, Old, C. and P. 190.00 57.48 88.

RAILROAD BONDS.

A. & T. R. 100, C. P. 1.00 85.

C. & O. Gen'l M. 100 100.

Georgia, Sun. and Fin. 190.00 100.

Georgia and Fla. Cos. 190.00 100.

Norfolk and West. Ry. 18, 190.00 98.

Southern Ry. 18, 190.00 98.

St. Louis and San. 18, 190.00 98.

St. Paul, Minn. 18, 190.00 98.

Wabash 100, C. and P. 180.00 72.

Wabash Air. Line 100, C. and P. 180.00 72.

Wabash Air. Line add. 100, C. and P. 180.00 72.

STREET RAILWAY CO. STOCKS.

Par.

Va. Ry. and Power Co. 100 100.

STEVENS CO. STOCKS.

Par.

Va. Ry. and Power Co. 100 100.

VAUGHN CO. STOCKS.

Par.

Atlantic Coast Line 100 100.

Bonds of Commerce and Trade 100 100.

Capital National 100 100.

Mercantile National 100 100.

National Bank of Virginia 100 100.

National Standard and City Bank 100 100.

Panhandle National 100 100.

Savannah Bank of Richmond 100 100.

Union Bank of Richmond 100 100.

Virginia Trust Company 100 100.

INSURANCE COMPANIES.

A. F. and M. Marine Ins. 100 70.

Auto. Indem. Ins. 12,600 17.

Life and Acc. Ins. 12,600 125.

QUOTATIONS FOR INTEREST PAYING BONDS ARE AS FOLLOWS TO WHICH INTEREST MUST BE ADDED: BOND AND CERTIFICATES OF INDEBTEDNESS ARE NOT QUOTED.

BOND LIST.

Allis-Chalmers 100 100.

American Tobacco Company 100 100.

Atlantic Coast Line 100 100.

A. & T. R. and N. Y. C. 100 100.

Chesapeake and Ohio 100 100.

Norfolk and Western 100 100.

St. Louis and San. 100 100.

Wabash 100, C. and P. 100 100.

Wabash Air. Line add. 100 100.